

Date:

Attention: INSERT APPROPRIATE RECIPIENT/DEPARTMENT

Re: Breach of Warranty Claim – Transfer or Presentment Warranty

Our Reference Number: INSERT NUMBER

This letter constitutes our claim to your bank arising from your bank's alleged breach of warranty under Uniform Commercial Code (UCC) presentment warranties (UCC 4-208) or transfer warranties (UCC 4-207) with respect to the following items.

<i>Drawer</i>	<i>Payee Name on Item</i>	<i>Dollar Amount</i>
Click here to enter	Click here to enter	Click here to enter

We reserve any rights that may be available to us with respect to the item(s) under applicable law, regulation or clearing house rule.

A. TYPE OF WARRANTY CLAIM:

(Check all that apply below)

- Altered Item**
- Indorsement is Unauthorized/Fraudulent**
- Missing Indorsement(s)**

B. UCC BASIS FOR WARRANTY CLAIM:

(Check two boxes below – one for your bank and one for claimant bank)

- We are the **Paying Bank** with respect to the item(s) and your bank is:
 - the **Depository Bank** or
 - a **Collecting Bank** with respect to the item(s).

Summary of applicable UCC presentment warranty: UCC 4-208 provides that the presenting bank and the prior transferring bank(s) warrant that:

- 1) the bank is entitled to enforce the draft or authorized to obtain payment or acceptance of the draft on behalf of a person entitled to enforce the draft; (*See also UCC 3-417 Commentary which states: "Subsection (a)(1) is in effect a warranty that there are no unauthorized or missing indorsements"*); and
- 2) the draft has not been altered.

C. BRIEF DESCRIPTION OF CLAIM:

Include description of facts that form the basis of claim and attach any relevant documents

D. REQUEST FOR RESPONSE TO THIS WARRANTY CLAIM:

We request that your bank please evaluate this claim and respond as soon as possible.

We ask you to provide us with either:

(A) payment in the amount of \$INSERT AMOUNT according to settlement instructions below, **OR**

(B) a letter indicating why your bank refuses payment of this warranty claim.

E. SETTLEMENT INSTRUCTIONS:

Mail a Cashier's Check to the address listed below for the full amount requested or send a wire per instructions:

Bank Name:

Bank Address:

Routing #:

GL Name:

GL #:

F. CONTACT INFORMATION:

If you have any questions concerning this matter, please contact:

INSERT BANK NAME

INSERT PHONE NUMBER AND TIME ZONE, Monday through Friday & other info

INSERT EMAIL ADDRESS

Any written correspondence relating to this letter or the warranty claim can be directed to the following contact person:

Sincerely,

Enclosures